



## **Two New Programs Open!**

**By Kathy Bazan,**

### **Business Recovery Center Business Consultant**

There are many programs available which could financially support your business. Here are a few:

#### **CRRP: Commercial Rent Relief Program**

**Opened: April 22, 2021. Apply ASAP!**

Oregon established the State's Commercial Rent Relief Program to support small businesses owners and landlords who were economically adversely affected as a direct result of the COVID-19 pandemic.

Both the business tenant and property owner must participate.  
Check [www.oregon4biz.com/Coronavirus-Information/CRR/](http://www.oregon4biz.com/Coronavirus-Information/CRR/) for details.

#### **SVOG: Shuttered Venue Operators Grants**

**When? SBA started accepting applications at 9 AM Pacific on April 26.**

**Who?** Live performance venue operators, live performing arts organizations, museum, aquariums, movie theater operators, live venue promoters, theatrical producers, and talent representatives impacted by the pandemic.(For more info, see [Journal of Accountancy](#)).

#### **Can you get the PPP and the SVOG?**

- ✓ If you won your PPP on or after December 27, 2020, then your SVOG is reduced by the amount of any PPP you received.

**To apply:** <https://www.svograntportal.sba.gov/s/>

#### **ERTC: Employee Retention Tax Credit.**

**Who?** If you pay federal and/or state payroll taxes, you may be able to get a refund.

- ✓ The tax credit covers any employees working for you from January 1, 2020 to December 31, 2021 for whom you paid payroll taxes.
- ✓ For 2020, you may qualify for a refund of up to \$5,000 per employee for the year.
- ✓ For 2021, you may qualify for a refund of up to \$7,000 per employee per quarter.
  - If you already filed your 941, you file an amendment to get your refund.
  - If you have **not** filed your 941, you can ask for an advance for a month in that quarter. For instance, in Q1 2021, you can file Form 7200 for an advance on payroll taxes for January, February, and/or March.
  - See your payroll processor, bookkeeper, or accountant for more details or contact me.

### **WOTC: Work Opportunity Tax Credit**

**What?** WOTC is a federal tax credit for employers who hire individuals who found it difficult to get hired. These include veterans, the long-term unemployed, and ex-felons.

- ✓ The tax credit covers any qualified employees hired between January 1, 2018 and December 31, 2025.

**How do you claim the credit?** File [Form 8850, Pre-Screening Notice and Certification Request for the Work Opportunity Credit](#) with your state workforce agency within 28 days after the eligible worker begins work.

File Form 5884-C, Work Opportunity Credit for Qualified Tax-Exempt Organizations Hiring Qualified Veterans as a credit against your employer's share of Social Security tax.

### **RRF: Restaurant Revitalization Fund**

**Who?** If you own a restaurant, bar, food truck, wine tasting room, a bakery, or brewery, you may apply for this grant which could be as large as the difference between your 2019 and 2020 gross revenue.

**To apply,** go to <https://www.sba.gov/funding-programs/loans/covid-19-relief-options/restaurant-revitalization-fund>

### **PPP: Paycheck Protection Program**

**What?** A forgivable loan to pay your payroll and other necessary expenses.

For free information and consultations, contact Kathy Bazan  
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